



**Treasurer's Report  
Year - Ended Sept 30, 2018  
2019 Proposed Budget**

**WOODBROOKE HILLS SWIM AND TENNIS CLUB  
OPERATING CASH FLOW - BUDGET 2019**

	<i>Budgeted 2019</i>
<b><i>Income</i></b>	
Bond Sales Proceeds	\$ -
Dues and fees	170,850
Concessions/Merchandise	10,000
Swim Team	8,000
Tennis Team	7,000
Swim Lessons	2,000
Interest Income	100
<b>Total Income</b>	<b>\$ 197,950</b>
<b><i>Expenses</i></b>	
Bad Debt	\$ 2,260
Bank Service Fees	80
Capital Expenditures	136,000
General Maintenance and Operations	35,000
Insurance	13,000
Licenses	2,000
Miscellaneous	-
Office Expense	4,000
Payroll Expense	55,000
Professional Fees	2,500
Property Taxes	16,500
Social	4,000
Staff Training, Uniforms	1,500
Swim Expenses	9,700
Tennis Expenses	14,000
Utilities	15,500
<b>Total Expense</b>	<b>\$ 311,040</b>
<b><i>Operating Cash Flow</i></b>	<b>\$ (113,090)</b>

**Capital Expenditures - Planned**

Parking lot	18,000
Pool Remarcite	100,000
Pool Filter	18,000
	<b>\$ 136,000</b>

**General Maintenance & Improvements**

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TOTAL \$           -

**WOODBROOKE HILLS SWIM AND TENNIS CLUB**  
**TREASURER'S REPORT - BALANCE SHEET**  
**September 30, 2018**

**CURRENT FINANCIAL PICTURE:**

<b>ASSETS</b>	9/30/2018	9/30/2017	Difference
Debit Card Account	\$ 1,856	\$ 531	\$ 1,324
Checking Account	15,697	25,790	(10,093)
Savings Account	115,491	72,980	42,511
Total Bank Accounts	<u>\$ 133,044</u>	<u>\$ 99,302</u>	<u>\$ 33,742</u>
Accounts Receivable	-	-	
Construction in Progress	-	-	
Fixed Assets (State Equalized Value x 2)	675,320	664,580	10,740
	<u>\$ 808,364</u>	<u>\$ 763,882</u>	<u>\$ 44,482</u>
 <b>LIABILITIES</b>			
Accounts Payable	\$ -	\$ -	\$ -
Members Equity	808,364	763,882	44,482
Net Income - including depreciation	-	-	-
	<u>\$ 808,364</u>	<u>\$ 763,882</u>	<u>\$ 44,482</u>

**STATUS UPDATES:**

➤ 2018 Capital Improvements

**WOODBROOKE HILLS SWIM AND TENNIS CLUB  
INCOME STATEMENT  
COMPARISON TO PRIOR YEAR**

	Year-to-Date (YTD) through September 30			Full Year 2018		
	9/30/2018	9/30/2017	Difference	Actual	Budget	Difference
<b>Income</b>						
Dues, maintenance fees, and late charges	\$ 202,205	\$ 170,241	\$ 31,964	\$ 202,205	\$ 180,750	\$ 21,455
Bond Sales Proceeds	7,925	3,432	4,493	7,925	2,000	5,925
Guest/Party Fees		13,442	(13,442)	-		-
Concessions-Food/Vending	11,290	2,635	8,655	11,290	2,500	8,790
Other Revenues	25,100	1,132	23,968	25,100	1,500	23,600
<b>Total Income</b>	<b>\$ 246,520</b>	<b>\$ 190,882</b>	<b>\$ 55,638</b>	<b>\$ 246,520</b>	<b>\$ 186,750</b>	<b>\$ 59,770</b>
<b>Expenses</b>						
Payroll Expense	\$ 54,903	\$ 54,995	\$ (92)	\$ 54,903	\$ 55,000	\$ (97)
General Maintenance and Improvements	31,005	44,281	(13,276)	31,005	51,400	(20,395)
Capital Expenditures	-	58,058	(58,058)	-	55,000	(55,000)
Utilities	15,500	15,304	196	15,500	15,500	-
Property Taxes	16,500	16,393	107	16,500	16,500	-
Insurance	9,235	11,102	(1,867)	9,235	11,000	(1,765)
Tennis Program	14,000	7,574	6,426	14,000	7,500	6,500
Swim Program	9,700	(5,647)	15,347	9,700	-	9,700
Office Expenses (formerly Postage)	7,011	1,215	5,796	7,011	1,500	5,511
Social	2,026	1,636	390	2,026	4,000	(1,974)
Miscellaneous	1,058		1,058	1,058	1,000	58
<b>Total Expense</b>	<b>\$ 160,938</b>	<b>\$ 204,911</b>	<b>\$ (43,973)</b>	<b>\$ 160,938</b>	<b>\$ 218,400</b>	<b>\$ (57,462)</b>
<b>Operating Cash Flow</b>	<b>\$ 85,582</b>	<b>\$ (14,029)</b>	<b>\$ 99,611</b>	<b>\$ 85,582</b>	<b>\$ (31,650)</b>	<b>\$ 117,232</b>

**WOODBROOKE HILLS SWIM AND TENNIS CLUB  
OPERATING CASH FLOW - BUDGET 2019**

	2015	2016	2017	2018	Budgeted 2019
<b>Income</b>					
Bond Sales Proceeds	\$1,800	\$35,675	\$3,432	\$7,925	\$0
Dues, maintenance fees, and late charges	158,793	169,918	183,683	202,205	170,850
Concessions-Food/Vending	2,091	9,254	3,767	11,290	10,000
Swim Team				16,000	8,000
Swim Lessons				7,000	2,000
Tennis Team				2,000	7,000
Interest Income				100	100
Guest/Party Fees				-	-
Other Revenues					-
<b>Total Income</b>	<b>\$ 162,684</b>	<b>\$ 214,847</b>	<b>\$ 190,882</b>	<b>\$ 246,520</b>	<b>\$ 197,950</b>
<b>Expenses</b>					
Bad Debt				\$2,260	\$ 2,260
Bank Service Fees				80	80
Capital Expenditures		32,500	58,058		136,000
General Maintenance and Improvements	31,459	31,309	44,281	31,005	35,000
Insurance	9,541	10,882	11,102	9,235	13,000
Licenses				1,203	2,000
Miscellaneous	2,908	10,429		1,058	
Office Expenses (formerly Postage)	1,085	582	1,215	3,468	4,000
Payroll Expense	16,762	6,459	1,927	54,903	55,000
Professional Fees					2,500
Property Taxes	14,576	18,604	16,393	16,500	16,500
Social	2,344	218	1,636	2,026	4,000
Staff Training, Uniforms					1,500
Swim Program				9,700	9,700
Tennis Program				14,000	14,000
Utilities	14,143	13,438	15,304	15,500	15,500
<b>Total Expense</b>	<b>\$ 92,818</b>	<b>\$ 124,421</b>	<b>\$ 149,916</b>	<b>\$ 160,938</b>	<b>\$ 311,040</b>
<b>Operating Cash Flow</b>	<b>\$ 69,866</b>	<b>\$ 90,426</b>	<b>\$ 40,966</b>	<b>\$ 85,582</b>	<b>\$ (113,090)</b>

**Capital Expenditures**

Parking Lot	\$18,000
Pool Remarcite	100,000
Pool Filter	18,000
<b>TOTAL</b>	<b>\$ 136,000</b>