



**Treasurer's Report  
Year - Ended Sept 30, 2020  
2021 Proposed Budget**

**WOODBROOKE HILLS SWIM AND TENNIS CLUB  
OPERATING CASH FLOW - BUDGET 2021**

|  | Budgeted<br>2021  |
|--|-------------------|
| <b>Income</b>                            |                   |
| Bond Sales Proceeds                      |                   |
| Dues, maintenance fees, and late charges | \$0               |
| Member Assessment                        | 151,250           |
| Concessions-Food/Vending                 | 0                 |
| Swim Team                                | 4,000             |
| Swim Team Concessions                    | 10,000            |
| Tennis Team                              | -                 |
| Interest Income                          | 9,000             |
| Guest/Party Fees                         | 100               |
| Other Revenues                           | -                 |
| <b>Total Income</b>                      | -                 |
|  | <b>\$ 174,350</b> |
| <b>Expenses</b>                          |                   |
| Bad Debt                                 |                   |
| Bank Service Fees                        | \$ 4,000          |
| Capital Expenditures                     | 66,000            |
| Concessions                              |                   |
| Insurance                                | 2,000             |
| Legal and Professional Fees              | 10,000            |
| Licenses                                 | 500               |
| Miscellaneous                            | 1,000             |
| Office Expenses (formerly Postage)       | -                 |
| Payroll Expense (including swim/tennis)  | 4,000             |
| Repair & Maintenance                     | 75,000            |
| Property Taxes                           | 45,000            |
| Social                                   | 16,500            |
| Staff Training, Uniforms                 |                   |
| Swim Program                             |                   |
| Tennis Program                           | 2,000             |
| Utilities                                | 2,000             |
| <b>Total Expense</b>                     | <b>20,000</b>     |
| <b>Operating Cash Flow</b>               | <b>\$ 248,000</b> |

| Capital Expenditures          | Budgeted |
|-------------------------------|----------|
| Add sewer line to Kiddie Pool | 1,000    |
| Maintain Parking Lot          | 10,000   |
| Replace Surge Tank            | 40,000   |

|                       |                             |
|-----------------------|-----------------------------|
| Repair Lights         | 5,000                       |
| Concrete Deck Repairs | 5,000                       |
| Replace front doors   | <u>5,000</u>                |
| <b>TOTAL \$</b>       | <b><u><u>66,000</u></u></b> |

**WOODBROOKE HILLS SWIM AND TENNIS CLUB  
TREASURER'S REPORT - BALANCE SHEET  
September 30, 2020**

**CURRENT FINANCIAL PICTURE:**

| <b>ASSETS</b>                            | 9/30/19           | 9/30/19           | Difference        |
|--|-------------------|-------------------|-------------------|
| Debit Card Account                       | \$ 23,810         | \$ 835            | \$ 22,975         |
| Checking Account                         | 65,856            | 3,612             | 62,244            |
| Savings Account                          | 85,264            | 74,758            | 10,506            |
| Total Bank Accounts                      | <u>\$ 174,929</u> | <u>\$ 79,205</u>  | <u>\$ 95,724</u>  |
| Accounts Receivable                      | -                 | -                 |                   |
| Construction in Progress                 | -                 | -                 |                   |
| Fixed Assets (State Equalized Value x 2) | <u>573,740</u>    | <u>536,920</u>    | <u>36,820</u>     |
|  | <u>\$ 748,669</u> | <u>\$ 616,125</u> | <u>\$ 132,544</u> |
| <br><b>LIABILITIES</b>                   |                   |                   |                   |
| Accounts Payable                         | \$ -              | \$ -              | \$ -              |
| Members Equity                           | 748,669           | 616,125           | 132,544           |
| Net Income - including depreciation      | -                 | -                 | -                 |
|  | <u>\$ 748,669</u> | <u>\$ 616,125</u> | <u>\$ 132,544</u> |

**STATUS UPDATES:**

- All capital improvements are complete.

**WOODBROOKE HILLS SWIM AND TENNIS CLUB  
OPERATING CASH FLOW - BUDGET 2021**

|  | 2016              | 2017              | 2018              | 2019               | 2020              | Actual 2021 | Budgeted 2021      |
|--|-------------------|-------------------|-------------------|--------------------|-------------------|-------------|--------------------|
| <b>Income</b>                            |                   |                   |                   |                    |                   |             |                    |
| Bond Sales Proceeds                      | \$35,675          | \$3,432           | \$6,925           |                    | \$14,200          |             | \$0                |
| Dues, maintenance fees, and late charges | 169,918           | 183,683           | 221,031           | 200,875            | 168,445           |             | 151,250            |
| Bond Value Increase                      |                   |                   |                   |                    | 58,200            |             | 0                  |
| Concessions-Food/Vending                 | 9,254             | 3,767             | 3,246             | 13,277             | 4,775             |             | 4,000              |
| Swim Team                                |                   |                   | 21,521            | 18,991             | 10,207            |             | 10,000             |
| Swim Team Concessions                    |                   |                   | -                 |                    |                   |             | -                  |
| Tennis Team                              |                   |                   | 2,000             | 7,435              | 9,875             |             | 9,000              |
| Interest Income                          |                   |                   | 811               | 200                | 194               |             | 100                |
| Guest/Party Fees                         |                   |                   | -                 | 5,330              | 0                 |             | -                  |
| Other Revenues (PPP)                     |                   |                   | 1,000             | 835                | 37,400            |             | -                  |
| <b>Total Income</b>                      | <b>\$ 214,847</b> | <b>\$ 190,882</b> | <b>\$ 256,534</b> | <b>\$ 246,943</b>  | <b>\$ 303,296</b> | <b>\$ -</b> | <b>\$ 174,350</b>  |
| <b>Expenses</b>                          |                   |                   |                   |                    |                   |             |                    |
| Bad Debt                                 |                   |                   | \$2,260           | \$0                |                   |             |                    |
| Bank Service Fees                        |                   |                   | (121)             | 2,232              | 4,025             |             | 4,000              |
| Capital Expenditures                     | 32,500            | 58,058            | 30,939            | 116,775            | 73,349            |             | 66,000             |
| Concessions                              |                   |                   | 1,709             | 2,711              | 2,106             |             | 2,000              |
| Insurance                                | 10,882            | 11,102            | 9,260             | 8,699              | 9,193             |             | 10,000             |
| Legal and Professional Fees              |                   |                   | 1,007             | 475                | 475               |             | 500                |
| Licenses                                 |                   |                   | 968               | 518                | 666               |             | 1,000              |
| Miscellaneous                            | 10,429            |                   | 25                |                    |                   |             | -                  |
| Office Expenses (formerly Postage)       | 582               | 1,215             | 4,928             | 3,245              | 2,663             |             | 4,000              |
| Payroll Expense (including swim/tennis)  | 6,459             | 1,927             | 83,329            | 82,882             | 78,362            |             | 85,000             |
| Repair & Maintenance                     | 31,309            | 44,281            | 53,099            | 18,005             | 39,955            |             | 45,000             |
| Property Taxes                           | 18,604            | 16,393            | 12,917            | 9,810              | 12,838            |             | 16,500             |
| Social                                   | 218               | 1,636             | 1,114             | 1,073              |                   |             |                    |
| Staff Training, Uniforms                 |                   |                   |                   |                    |                   |             |                    |
| Swim Program                             |                   |                   | 15,768            | 21,664             | 2,219             |             | 2,000              |
| Tennis Program                           |                   |                   | 1,280             | 1,324              | 1,614             |             | 2,000              |
| Utilities                                | 13,438            | 15,304            | 16,633            | 16,067             | 19,421            |             | 20,000             |
| <b>Total Expense</b>                     | <b>\$ 124,421</b> | <b>\$ 149,916</b> | <b>\$ 235,115</b> | <b>\$ 285,480</b>  | <b>\$ 246,886</b> | <b>\$ -</b> | <b>\$ 258,000</b>  |
| <b>Operating Cash Flow</b>               | <b>\$ 90,426</b>  | <b>\$ 40,966</b>  | <b>\$ 21,419</b>  | <b>\$ (38,537)</b> | <b>\$ 56,410</b>  | <b>\$ -</b> | <b>\$ (83,650)</b> |

| <b>Capital Expenditures</b>   | Accrued  | Budgeted      |
|-------------------------------|----------|---------------|
| Add sewer line to Kiddie Pool |          | 1,000         |
| Maintain Parking Lot          |          | 10,000        |
| Replace Surge Tank            |          | 40,000        |
| Repair Lights                 |          | 5,000         |
| Concrete Deck Repairs         |          | 5,000         |
| Replace Front Doors           |          | 5,000         |
| <b>TOTAL</b>                  | <b>0</b> | <b>66,000</b> |